|  |  |  |
| --- | --- | --- |
| REDC | NBIA | CFA |
| Does it create, retain or fill jobs? |  | Yes |
| Will it Maximize return on investments? |  |  |
| Is the project ready for implementation? |  |  |
| Is it inclusive? |  |  |
| Does it promote smart growth? |  |  |
| Does it build upon strengths? |  |  |
| Does it have regional impact? |  |  |
| Will it improve the region’s image? |  |  |
|  | They cultivate community support and require that the community is invested in the program. | Angel Network |

How well does the application meet the strategies and priorities identified in the Regional Council Strategic Plan? 5000

What is the strategic plan for the operation of the incubator? 6000

What is the track record of your incubator in accelerating growth of start-ups? BOB

What new or expanded programs or services will be provided to start-up companies within the region as a result of the grant funding? Please provide a brief breakout of how the State funds will be used if awarded. 6000

What is your demonstrated ability to successfully transition technology from a college, university or research laboratory to the marketplace? 5000

* Our mission is to commercialize the community through our partnership with UB.
  + New science center
  + SUNY 2020
  + Great Lakes
* Expanded college curriculum to match the needs of the companies: computer science, gaming, experiential, Community development office: interns, jobs,
* Faculty product: Academy Geeks

Staff and Salaries

What are we going to do with it?

* Consistent understaffing and limited resources has constrained the ability of the Director to development and implement a marketing plan; provide desired consultation time with clients; .
* Implements best practices (REDC and NBIA), improves performance, better ROI, more jobs: culture of entrepreneurship.

**New**:

Angel Network -- [example of a network to emulate] Develops an entrepreneurial network of individuals and for-profit and nonprofit companies that through community support provide new companies with help to raise financing, create $?

**Expanded**

Client Consultation – Incubator Director to spend majority of his time interacting with clients, soliciting new investment and providing the required direction and resources for companies to grow and succeed.

Evaluation of Existing Programming and Services – annually collect quantifiable data and information to insure the incubator mission is being met. Annual Report, hire Peter **Reinelt** for annul financial report. Revenue, employment, investment, etc. data will housed in [Incutrack](http://www.incutrack.com/) software. Update strategic plan. Track quantifiable client and graduate success on an annual basis for at least five years post graduation.

Curriculum and Training -- [example of a program to emulate] offers comprehensive of business assistance services: [TCIE](https://www.tcie.buffalo.edu/) The Center of Industrial Effectiveness [need elaboration by collaboration], Crowd Funding, management, finance, networking, assessment (milestones), [ECC](http://www.ecc.edu/). Commercializing the Community annual conference for rural incubation, place making, sustainability, inclusion, financing, client growth, stakeholder development, etc.

Marketing and Public Relations -- Cultivate community support by developing and implementing marketing and public relations plan. Hiring a consultant/firm to develop and oversee the plan and to hand it off to staff for continued implementation. Website and social media. Regional Idea Fair: REDC resident companies bring ideas to meet with IDAs, Incubators, SBAs, SBDC,

LOS: First paragraph describes contribution – 2nd the relationship – short, to the point.

Job Descriptions:

**Assistant Director:**

* Implement marketing plan
* Regional Idea Fair
* Website and social media oversight
* Client evaluation and tracking
* Annual conference

**Administrative Assistant/Bookkeeper:**

* Rental agreements